UNITED STA	TES DIST	RICT (	COURT
EASTERN D	ISTRICT (	)F NEW	<b>YORK</b>

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Precision Associates, Inc. et al.,

Plaintiffs, : Case No. 08-CV-00042

: (JG)(VVP)

v.

Panalpina World Transport (Holding) Ltd., et al.,

,

Defendants.

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## RULE 7.1 DISCLOSURE STATEMENT OF DEFENDANT KINTETSU WORLD EXPRESS (U.S.A.), INC.

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, Defendant Kintetsu World Express (U.S.A.), Inc. states that other than its parent company Kintetsu World Express, Inc., there are no other shareholders owning more than 10%.

Dated: Washington, D.C. November 12, 2009

## SIMPSON THACHER & BARTLETT LLP

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